

# \$20 billion infrastructure fund can underpin Sydney's urban future and support the country

Tuesday, 10 June 2014

The partial sale of the poles and wires can raise much needed funds to position Sydney as a global city and underpin important projects in country NSW, says the Urban Taskforce.

"Sydney will become more dense through the trend towards apartment living in urban areas and this will need an efficient rapid transit rail service with an under harbour crossing. By aligning the areas of future growth with new infrastructure Sydney can move from being a provincial city to a real global city rivalling the economic centres of London, New York and Shanghai. We must aspire to a bold future for Sydney but this needs good infrastructure."

"The location of new public transport infrastructure is exactly where population growth should occur, generally in medium and high density apartments."

"Congratulations go to Premier Baird and his cabinet for having the vision and long term thinking to look into the future of Sydney and the State of NSW."

*The **Urban Taskforce** is a property development industry group, representing Australia's most prominent property developers and equity financiers.*

**Media Enquires: Chris Johnson, Chief Executive Officer, phone: 0412 258 283**