

## MEDIA RELEASE

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### Housing targets for States and Territories under revised National Housing Accord

In the interests of providing clarity to help assist and inform the national debate over the new National Housing Accord targets agreed to by National Cabinet last week, Urban Taskforce has released a breakdown of the Housing Targets, by State/Territory population share, of the 1.2 million target for new dwellings over 5 years from July, 1 2024.

The following is based on ABS' national population dataset for national, state and territory population Australia, States and Territories for December 2022.

	Population as at Dec 2022	% of National population	Population based share of 1.2 million home	Annual housing target by State to meet National Housing Accord Target
<b>NSW</b>	8,238,800	31.37%	376,439	75,288
<b>Victoria</b>	6,704,300	25.53%	306,326	61,625
<b>Queensland</b>	5,378,300	20.48%	245,740	49,148
<b>South Australia</b>	1,834,300	6.98%	83,811	16,762
<b>Western Australia</b>	2,825,200	10.76%	129,086	25,817
<b>Tasmania</b>	571,600	2.18%	26,117	5,223
<b>Northern Territory</b>	250,100	0.95%	11,427	2,285
<b>ACT</b>	460,900	1.75%	21,059	4,212
<b>Total</b>	<b>26,263,400</b>	<b>100.00%</b>	<b>1,200,005* over 5 years</b>	<b>240,000 new market-based dwellings per year</b>

\*Differences are due to ABS rounding

**Source ABS:** <https://www.abs.gov.au/statistics/people/population/national-state-and-territory-population/latest-release>

The data makes clear the massive task for every State and Territory. It is great to see targets set, but these are just the start of the planning reform process that will be needed to realise the delivery of these new homes.

end

The comments and analysis above can be attributed to Tom Forrest, CEO, Urban Taskforce.

The **Urban Taskforce Australia** is a property development industry group, representing Australia's most prominent property developers and equity financiers.

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