

14 November 2022

Social and Affordable Housing Unit
Personal and Indirect Tax, Charities and Housing Division
Treasury
Langton Cres
PARKES ACT 2600

Electronic submission

To whom it may concern

Re: National Housing Finance and Investment Corporation Investment Mandate Amendment (Social and Affordable Housing) Direction 2022

I write in relation to the exposure draft amendments to broaden the remit of the National Housing Infrastructure Facility (NHIF) administered by the National Housing Finance and Investment Corporation (NHFIC).

Urban Taskforce Australia welcomes the draft amendments and supports the broadening of the application of NHIF funding to enable those funds to be used for infrastructure which supports social and affordable housing supply, as well as for projects that actually deliver social or affordable housing.

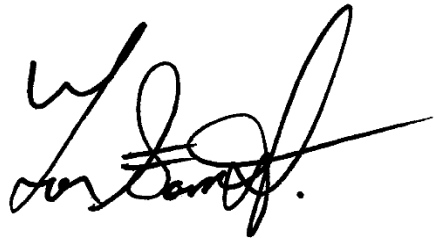
This initiative will be an important addition to the armoury available to NHFIC in promoting additional housing supply, particularly in the social and affordable housing areas.

The area of infrastructure is critical to housing supply. Any opportunities for the private sector to access NHIF to fund the delivery of infrastructure, or the social/affordable housing component of a project is strongly supported.

Urban Taskforce Australia represents the top property developers and equity financiers in the sector and very much welcomes the renewed interest in housing supply announced by the new Federal Government. We look forward to working with NHFIC, the Department of Social Services and with the Commonwealth Treasury to build on the announcements made in and around the budget to improve housing supply, housing affordability and place downward pressure on rents.

Should you wish to discuss this matter further, please call me direct on 0429-460-863 or contact our Head of Policy, Planning and Research, Stephen Fenn on 9238 3969 or via email stephen@urbantaskforce.com.au.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Tom Forrest', with a large, stylized flourish extending from the end of the signature.

Tom Forrest
Chief Executive Officer