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AMP Capital wins prestigious 2022 Development of the Year Award for their Quay Tower development

Urban Taskforce Australia's Chief Executive, Tom Forrest said this evening that the 2022 Urban Taskforce Development Excellence Awards demonstrate the amazing talent of the development sector with outstanding built form across every development sector celebrated.

Greenfield residential development, infill urban development, mixed use development, retail, commercial and industrial development, celebrating the highest quality design, sustainability, heritage to build on the history and culture of country across Australia, delivering new homes, jobs and tax revenue to drive our economy forward. This year's awards included 5 category winners in Western Sydney as well as the stunning urban renewal redevelopment of Parliament Square in Hobart by Citta Property Group.

"The overall winner of Urban Taskforce Australia's Development of the Year 2022 is the transformational redevelopment of two entire blocks of Sydney's CBD by **AMP Capital known as Quay Quarter**. The award was presented by the Guest of Honour, the Head of Planning NSW, Deputy Secretary of DPE, Marcus Ray (in lieu of Minister for Planning and Homes, Hon Anthony Roberts who was unavailable due to illness). The development includes an adaptive re-use of the 50 storey cubism inspired tower designed by architects 3XN (of Denmark) and Architecture BVN (Australian Executive Architect), and constructed by Head Contractor Multiplex", Mr Forrest said.

"This stunning \$3.7 billion development ticks every box.

- The stunning 50 storey sky-scraper
- Three new mixed use buildings
- Two restored heritage wool stores
- An exciting new public domain area including retail, public art and a blend of heritage and modern building design
- 6 Green Star Rating and 5.5 star NABERS energy rating
- All built during the height of the COVID-19 pandemic", Mr Forrest said.

Chair of the Development Excellence Awards Judging Panel and former NSW Government Architect, Chris Johnson made the following comments on the winners.

"Once again, the standard of entries in the Urban Taskforce Development Excellence Awards has been very high which made the selection process difficult. All judging panellists agreed on the final list of winners including the Development of the Year for 2022", Mr Johnson said.

“The 2022 Development of the Year is the impressive Quay Quarter by AMP Capital. This project succeeds on multiple levels. It recycles an existing commercial tower by adding to the floor space horizontally and vertically. The design by Danish architects 3XN has developed a new approach for a tall commercial tower by breaking the vertical form into a number of elements set at varying angles.

“As well as the innovative new commercial tower Quay Quarter has revitalised the surrounding precinct with activated laneways, interesting public art and the building of mid-level apartment buildings with their own character. The use of 4 different architects across the precinct helps create a diversity of characters in the buildings.

“The commercial tower is 87% leased and has a six star green star rating. The heritage listed original AMP building has been successfully retained and has been renewed as part of this impressive project”, Mr Johnson said.

WESTERN SYDNEY HAS 5 WINNERS

“Western Sydney has five winners in this year's Development Excellence Awards which demonstrates that this part of Sydney is leading with quality development”, Mr Johnson said.

“Western Sydney University has two winners with the Caddens corner shopping and retail centre at their Kingswood Campus adding great value to student life with its large supermarket, health facilities, childcare and dining areas winning the Retail Development Award.

“The University in partnership with Charter Hall also won the Innovation Development Award for 6 Hassall Street in Parramatta with a 20 storey mixed use building. The lower 9 levels are the University's Innovation Hub with 10 floors of lettable commercial space above.

“At Westmead the High Rise Residential Development Metro Award went to Deicorp for the Highland development incorporating 555 apartments in 5 buildings on a well located site next to the railway station. 85 apartments are affordable apartments for key workers in the area.

“Further West at Penrith, the Mid-rise Residential Award Metro went to Navali by Urban Property Group. The development is an excellent example of the Build to Rent approach to housing as well as incorporating affordable housing and NDIS housing. Penrith is leading the way with this type of development.

“The Master Planned Communities Development also went to Western Sydney with Stockland's Elora development at Marsden Park for a new community of 9,000 people. As well as the housing the development includes 40 hectares of public green space and 24 hectares of Riparian Corridors.”

INTERSTATE WINNERS

Mr Johnson praised the Urban Renewal Development Award went to Parliament Square in Hobart by Citta Property Group with a 10 storey development that includes a 152 room hotel.

“This well designed development fits comfortably into Hobart's heritage character. The Industrial Development award went to the Visy Distribution Centre in Victoria by Cadence Property Group which includes a 20,000 sqm warehouse and two big sheds,” Mr Johnson said.

LIST OF WINNERS

Urban Taskforce Australia 2022 Development Excellence Awards		
Category	Project	Organisation
Retail Development	Caddens Corner, Kingswood Click to view Image 1 , Image 2 , Image 3	Western Sydney University
Master Planned Communities Development	Elara, Marsden Park Click to view Image 1 , Image 2 , Image 3	Stockland
Affordable Residential Development	Correa Gardens, Corrimal Click to view Image 1 , Image 2 , Image 3	Traders in Purple
Industrial Development	Visy Glass Distribution Centre, Spotswood Click to view Image 1 , Image 2 , Image 3	Cadence Property Group
Innovation Development	6 Hassall Street, Parramatta Click to view Image 1 , Image 2 , Image 3	Western Sydney University and Charter Hall
High-rise Residential Development Metro	Highline Westmead Click to view Image 1 , Image 2 , Image 3	Deicorp
Mixed Use Development	The Grand, Eastlakes Click to view Image 1 , Image 2 , Image 3	Crown Group
Adaptive Reuse Development	Newcastle East End Click to view Image 1 , Image 2 , Image 3	Iris Capital
Low-Rise Residential Development Metro	Millard Place, Glebe Click to view Image 1 , Image 2 , Image 3	AVP Development and Decode
Mid-rise Residential Development Metro	Navali, Penrith Click to view Image 1 , Image 2 , Image 3	Urban Property Group
High Density Residential Development	BLUE at Lavender Bay Click to view Image 1 , Image 2 , Image 3	Aqualand
Commercial Development	Pallas House, Double Bay Click to view Image 1 , Image 2 , Image 3	Fortis
Seniors Living Development	Uniting Bowden Brae, Normanhurst Click to view Image 1 , Image 2 , Image 3	Uniting
Urban Renewal Development	Parliament Square, Hobart Click to view Image 1 , Image 2 , Image 3	Citta Property Group
Development of the Year	Quay Quarter Sydney Click to view Image 1 , Image 2 , Image 3	AMP Capital

The comments and analysis above can be attributed to Tom Forrest, CEO, Urban Taskforce and Chris Johnson, Chair, Judging Panel. The **Urban Taskforce Australia** is a property development industry group, representing Australia's most prominent property developers and equity financiers.

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