

Parramatta Towers win Development of the Year

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Meriton's Altitude Towers in Parramatta have won the Development of the Year 2018 award, says the Urban Taskforce.

"This award acknowledges Harry Triguboff's foresight in developing the tallest residential towers in booming Parramatta ahead of the market," says Urban Taskforce CEO, Chris Johnson. "Parramatta has been on the edge of becoming a major city for decades but it is now well down the path to become metropolitan Sydney's second city centre. The NSW Government's metropolitan plan is for 'A Metropolis of three cities' with Parramatta as the River City and the City of Parramatta Council has championed a city of tall thin towers. Meriton's Altitude Towers turns these plans into reality delivered by the private sector."

"Meriton is leading the reimagining of Parramatta as a city of tall towers with their 36 and 54 floor towers on the banks of the river. Altitude also demonstrates the value of mixed use developments with its hotel suites, retail, cafes, restaurants, resort style facilities and a child care centre which provide incredible amenity for the residents and for the people of Parramatta."

Chair of the judging panel and NSW Government Architect, Peter Poulet said "Altitude ticks all the boxes, it is a commercial success, it has an elegant and striking design, it creates excellent community amenities and it contributes a ring of confidence to the City of Parramatta. This impressive development by Meriton reinforces the NSW Government's focus on Parramatta as an important emerging city centre."

Meriton's Harry Triguboff said "We are very pleased to be recognised by the Urban Taskforce for this development which is a reflection of the Government and Council's forward planning for Parramatta as a major City and we are close to starting an even bigger project nearby. The government has to ensure that it creates a stable and commercially viable framework if it wants us to continue to deliver the housing supply that Sydney needs and we will be happy to build as much as we can".

"Altitude was one of seven apartment projects that won awards at the Urban Taskforce's Development Excellence Awards. Others included Woolooware Bay by Capital Bluestone and Banksia in Melbourne by MAB Corporation."

*The **Urban Taskforce** is a property development industry group, representing Australia's most prominent property developers and equity financiers.*

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