

Teloepa revitalisation a good example of the private and public sectors working together

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Teloepa image from NSW Land and Housing Corporation

The announcement that expressions of interest are sought from the private sector to revitalise Teloepa demonstrates the value of Government working with the private development industry, says the Urban Taskforce.

"The Teloepa project follows on from the successful outcome for the Ivanhoe precinct where social and affordable dwellings are provided to Government by allowing significant numbers of market apartments to be built," says Urban Taskforce CEO, Chris Johnson. "The outstanding design of a mixed use precinct at Ivanhoe can now occur at the Teloepa site."

"Teloepa has a light rail station and the potential to develop a new town centre with a public plaza. The private sector development industry will be very interested in the Teloepa revitalisation project. This is another example of turning the vision of the 'Communities Plus' program into reality by working with the private sector."

"The scale of the Teloepa project where 600 old social housing dwellings will be replaced by 1,000 social and affordable dwellings as well as 2,500 market apartments demonstrates the value of

developing a more urban character with greater densities than Sydney's typical suburban form of housing."

"The Waterloo housing estate will presumably be part of the Communities Plus program at some stage driven partly by the location of a metro station adjacent to the precinct. By generating greater density and height around metro rail and light rail stations the Government is reinforcing the shift to public transport while housing Sydney's growing population."

*The **Urban Taskforce** is a property development industry group, representing Australia's most prominent property developers and equity financiers.*

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