

MEDIA RELEASE

\$2 billion federal funding investment into critical Western Sydney roads

Urban Taskforce Australia CEO, Tom Forrest, today, praised Prime Minister Anthony Albanese and the Commonwealth Minister for Infrastructure, Transport and Regional Development, Catherine King, regarding their announcement, that Western Sydney will receive a massive \$2 Billion investment into critical Western Sydney roads and transport in next week's federal budget.

14 new projects have been named along with additional funding for two existing projects. This is exactly what is needed at this time.

This investment will provide a much-needed boost to jobs and housing supply for Western Sydney. It is recognition that the new airport, by itself, is not enough to build a city.

This is great news for Western Sydney, great news for employment closer to people's homes, and great news for the NSW Treasurer, Danial Mookhey!

It will now be up to the NSW Government to get cracking and hit the milestones that will unlock these Commonwealth funds as soon as possible. All eyes will now be on the NSW Budget in June to see progress on these projects and the release of this new Federal funding.

This new funding will ease pressure on the NSW roads infrastructure budget and should be reflected in a deferral of the Housing Productivity Contributions in Western Sydney as a stimulus for investments into employment centres, industrial and logistics service centres as well as new communities and new homes.

- **\$500 million** - Mamre Rd in Kemps Creek upgrade
- **\$400 million** - Priority sections of Elizabeth Drive
- **\$115 million** - Mulgoa Road Stage 2 upgrade
- **\$260 million** - Richmond Rd upgrade between the M7 Motorway and Townson Rd
- **\$220 million** - Garfield Road East upgrade
- **\$123 million** - Memorial Ave upgrade
- **\$100 million** - Western Sydney Rapid Bus Infrastructure upgrade
- **\$22.5 million** - Appin Rd - St Johns Rd intersection upgrade
- **\$147.5 million** - for detailed planning and business case development for five projects including:
 - Cambridge Avenue Upgrade - planning
 - Western Sydney freight line - stage 1 - final business case,
 - Western Sydney Road network - future planning
 - Eastern Ring Rd and Badgerys Creek Rd South - planning
 - Spring Farm Parkway stage 2 - planning
- **\$70 million** - existing projects: South West Sydney rail planning business case and works at Appin Rd near Gilead
- **\$20 million** - to scope out and plan for the extension of the rail connection to the Macarthur region

Since the inception of the Western Sydney Airport project, Urban Taskforce Australia has been calling for additional Federal funding to supporting critical roads infrastructure to support the private sector in delivering the jobs and new homes so critical to Western Sydney's growth and prosperity.

Planning and early works money for some of these projects had previously been funded, but saw the funding cut in a bizarre decision by the Commonwealth in November last year. While this caused angst

and uncertainty, it is great to see the Federal Government has been listening and has responded with this solid response to the calls of the Urban Taskforce and our members.

The comments and analysis above can be attributed to Tom Forrest, CEO, Urban Taskforce.

The **Urban Taskforce Australia** is a property development industry group, representing Australia's most prominent property developers and equity financiers.

Media Enquires: Tom Forrest, Chief Executive Officer: 0429 460 863

Follow us on:

